



Press Release

March 4, 2013

## **LEASING STARTED AT TORUN TOWER RISING IN THE HUB OF ISTANBUL**

***Leasing started at Torun Tower that brings a different perspective to the office vision with its concept and architecture in Esentepe at the hub of Istanbul.***

***Colliers International is in charge of leasing Torun Tower offices.***

Rentals started at Torun Tower Project rising in Esentepe at the central business district and being the sole A+ grade project of the precinct, owned by Turkey's one of the biggest real estate investment companies, Torunlar REIC.

Torun Tower is a 34 storey office building with 66.000 m2 leasable area on 15.000 m2 land. Office spaces varying between 100 m2 and 1.700 m2 earn esteem, reliability and efficiency to the business community with its characteristics above A grade standards. With its direct access to Gayrettepe subway station, Torun Tower incorporates two different office types in units on the tower and podium floors. The tower type office flat will be the largest leasable tower office flat with an average 1.700 m2 space in Istanbul. There are also office units varying from 800 m2 to 1.900 m2 on two podium floors encapsulating garden and terrace concepts.

Mr. Aziz Torun, Torunlar REIC Chairman, making an announcement about Torun Tower that is set to bring a new breathe of life into the business community with the motto "Business plans guiding the economy will be undersigned in these offices" said: "With 4 billion TL portfolio value and our "Turkey-worthy" approach, we develop shopping malls, residences and offices that embellish our lives in the four corners of our country. We are ready to introduce to the business community, Torun Tower located in Esentepe, one of Istanbul's main central business districts, with its architectural aesthetic and functionality, construction technology, features going beyond A grade office standards. Torun Tower meets also with the nature-friendly criteria that are needed to apply for LEED Gold Certificate deemed as one



of the most important green building certificates. In this direction, we completed the application process and Torun Tower will serve as a business center equipped with this certificate when life begins in the project. Another leading characteristic of Torun Tower is its garden floors that bring nature, greenery and fresh air into peace of business life.

Mr. Kerim Cin, Colliers International Managing Partner said:” In Turkey, tenants don’t usually rent their offices before the project being completed, but in this instance the landlord of the Project being one of Turkey’s well-known developers like Torunlar REIC is a guarantee that offices will be delivered at utmost quality. Furthermore, we are faced with a sizable demand for the Project from companies that need large scale head offices in the district at the very early stages of the construction and prior to kickstarting marketing activities.”

Torun Tower offering a prestigious office life with its location, concept and design includes meeting rooms, auditorium and social amenities like restaurant and cafes. The office flats of Torun Tower which started to be constructed in December 2011 and is planned to be completed in 2Q 2014 will be solely leased and not put up for sale.

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