

Press Release – 6 February 2014

## **Torun Tower Becomes the New Head Office of Sberbank-owned DenizBank**

*DenizBank which is among the most successful institutions of the Turkish banking sector moves its head office to Torun Tower. DenizBank closed the leasing transaction at Torun Tower rising in Esentepe, which is at the heart of Istanbul and business world of the city.*

*This transaction that brings a different perspective to the office concept with its location, architecture and A+ grade has been the largest one.*

Torun Tower Office Project brought to life with 39 floors and 106.000 m2 closed area by Torunlar REIC in Esentepe, the center of Istanbul business world, will be the new address of DenizBank. Mr. Aziz Torun, Chairman of Torunlar REIC and Mr. Hakan Ates, DenizBank CEO joined the signing ceremony on 06.02.2014 Thursday along with the bank's representatives. Apart from the top 4 floors left for the use of Torunlar REIC, DenizBank will bring together under one roof its activities scattered in 8 different buildings for 10 years according to the rental agreement, which is the largest m2 leasing transaction.

Aziz Torun, Torunlar REIC Chairman expressed his views for the rental as follows: “ We designed and brought to life Torun Tower with its architectural aesthetic and functionality, its features going beyond A grade office standards as a project living up to the reputation of the business community. The rental agreement we are signing today marks a success story that embodies different gains from the standpoint of our company and the real estate sector. This agreement is the largest office leasing transaction of Turkey in commercial real estate. I wish all the best for this meaningful cooperation to our company, to DenizBank that is among the leading financial institutions with more than 75 years' experience and its staff and to our country. “

**DenizBank CEO Hakan Ates** told that this Project is very exciting and went on to say: “The fact that we’re moving to Torun Tower that offers one of the prestigious office life spaces in Turkey and located on the opposite side of our existing head office in Esentepe since our foundation is a new beginning for all of us. Our new building that dominates the amazing city silhouette of Istanbul will also contribute to the corporate power of our brandname. We are delighted that the largest leasing transaction came true in Turkey within the framework of Torun Tower Project. May go well our valuable agreement merging both companies in the same building.”

DenizBank will be in charge of operating the office flats of Torun Tower which started to be constructed in December 2011 and is planned to be completed in 2Q 2014.

### **About Torun Tower Project**

*Torun Tower is a 39 storey Office building with 66.000 m2 leasable area on 15.000 m2 land. Office spaces varying between 100 m2 and 1.700 m2 earn esteem, reliability and efficiency to the business community with its characteristics above A grade standards. With its direct access to Gayrettepe subway station, Torun Tower incorporates two different office types in units on the tower and podium floors. The tower type office flat will be the largest leasable tower office flat with an average 1.700 m2 space in Istanbul. One of the main features of the Project is the office units on the podium floors that were planned with high efficiency and no waste of space, drawing in sunlight and aimed to raise employee satisfaction.*

*Torun Tower offering a prestigious office life with its location, concept and design includes meeting rooms, auditorium and social amenities like restaurant and cafes. These social amenities dedicated only to the office staff and aimed at time efficiency will allow them to meet with their daily requirements without leaving the building.*

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### **About DenizBank**

*DenizBank was founded in 1938 as a state-owned bank in order to provide funding for the developing Turkish maritime sector. Acquired by Zorlu Holding from the Privatization Administration as a banking license in early 1997, DenizBank was further acquired in October 2006 by Dexia, a leading financial group in Europe. Continuing its activities under Dexia umbrella for 6 years, DenizBank operates as from 28 September 2012 under the roof of Sberbank, the biggest and deepest-rooted bank in Russia. Thanks to the support of its solid capital base and financial strength as well as the rapid growth of the overall banking*

*sector, DenizBank reinforced its existing market position in a very short time. DenizBank Financial Services Group was formed in 2003 to create a financial supermarket able to offer various financial services under the same roof.*

*In addition to DenizBank, DenizBank Financial Services Group (“the Group”) consists of six domestic and three international financial subsidiaries, four non-financial domestic subsidiaries, and a branch in Bahrain. DenizYatırım Securities, EkspresInvest Securities, DenizInvestment Trust, DenizPortfolio Management, DenizLeasing, DenizFactoring, Intertech, DenizKültür, Bantaş and PUPA are the domestic subsidiaries of the Group; while EuroDeniz, DenizBank AG and CJSC DenizBank Moscow are the international subsidiaries. DenizBank Finansal Services Group has 701 branches including those of the subsidiaries and more than 14.000 staff in 81 cities of Turkey .*

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